



FYI

E-conveyancing goes national

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A single national electronic conveyancing system that will enable all Australians to settle property transactions on one platform will be introduced by 2010, the Council of Australian Governments has decided. The system will save an estimated \$250 million a year in fees, COAG has been told.

The federal government flagged conveyancing reform in March. "It is now being dealt with as a matter of national infrastructure," New South Wales Law Society president Hugh Macken says. Victoria already has an electronic system and its software will provide the basis for the national system.

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