

Real Estate
Conveyancing laws streamlined

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RESIDENTS throughout the state will enjoy more streamlined, simplified conveyancing, after legislation to adopt a national electronic conveyancing system was passed in State Parliament last week.

Minister for Natural Resources and Mines, Andrew Cripps said the Electronic Conveyancing National Law (Queensland) Bill 2012 would allow businesses, solicitors and the general public to benefit from participating in a consistent national e-conveyancing system.

"The seamless national e-conveyancing system saves time and ensures greater certainty that settlement will take place as scheduled," Mr Cripps said.

"It will reduce the potential for errors in documents and cheques and other problems that lead to failed settlements, which cause inconvenience and often additional expenses for members of the public, their solicitors and financiers.

"E-conveyancing will be more convenient for time poor Queenslanders, by eliminating their need to attend settlements in person to exchange bank cheques and paper documents."

Mr Cripps said the e-conveyancing system would allow the settlement and lodgement of documents for registration through one system. Existing paper-based conveyancing processes would also continue to be available.

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