

Media Release: Westpac

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Westpac will mark the introduction of the ground-breaking eConveyancing system by electronically processing/settling its first settlement transaction tomorrow (Tuesday November 11). The enhanced system - operated by PEXA (Property Exchange Australia Limited) - is now being progressively rolled out, starting in NSW. Westpac will process its first application - the re-financing and settlement of a mortgage from another financial institution - after successfully testing the system over the past few months. Media Release attached.

<http://medianet.com.au/releases/release-details.aspx?id=814680> SOURCE: Westpac

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