



## ENVIRONMENTAL STATEMENT 2022



### Our commitment to the environment

We recognise that the actions we take today are critical to protecting our planet for future generations. There is no longer an option for organisations to sit idle. It's why we're committed to understanding our impact and taking action to address our footprint, aligning our initiatives to globally agreed goals. We all have a role to play in creating a sustainable future, and PEXA is passionate about leading the way forward.

This environmental statement is written to transparently outline how we approach and foster a sustainable culture throughout our business and broader operating network.

Our approach is founded on the following principals:

- > **Transparency is key** for us. Although we only truly focused on our journey to identify and address our carbon footprint from 2020, we are conscious to ensure we take all team members and industry on the journey with us. We believe the best way to tackle our impact is to be open and honest about our journey so we can leverage best practice and collaborate with peers to deliver real outcomes. It is for that reason that we publish our Greenhouse Inventory and Emissions reporting on our website with limited assurance from KPMG.
- > **Progress over perfection** helps to keep the dial moving. We commit to leaning on the expertise of others as we build our internal capability, and will focus on continuous momentum to ensure incremental change.
- > **Ambition must equal action** as we deliver value through our environmental approach. While our footprint is relatively small due to being a digital business, we know our impact doesn't have to be. Every tonne of carbon we reduce helps contribute to the future of our planet, and our efforts are designed to inspire others.
- > **The ability to evolve and adapt** in an ever-changing environmental landscape is critical. In line with our overarching business strategy, our approach to sustainability is built on flexible foundations, to make sure we are consistently challenging our own views on success.

### We promise to:

- > consistently evaluate our impact, the opportunities and the risks associated with climate change throughout our business, operations, and value chain;
- > take action and address identified opportunities and risks, both within our direct control and across areas where we can influence; and
- > transparently report on our emissions reduction and offset strategy, supporting our commitment to become a net zero organisation by 2025.

### Climate governance - an all of business approach

PEXA has a risk and compliance committee (RCC), which meets monthly, reporting into the PEXA Audit & Risk Committee. The RCC is accountable for evaluating both risks and opportunities across our organisation, including those which relate to climate change. This line of reporting provides both visibility and awareness of the risks and opportunities to our executive team and senior decisions makers across the business.

PEXA evaluates and addresses risks and opportunities across the following key areas:

- governance practices, processes, and policies
- supply chain procurement and contract management for both new and existing suppliers
- day-to-day operations, both on and offshore
- engagement with stakeholders, customers, industry partners and our people.

## Reducing and offsetting our emissions

PEXA conducted a greenhouse gas emission profile for FY21, with 96.4% classified as Scope 3. This makes for a challenging landscape in which to achieve real reductions throughout our value chain, as although these emissions are a consequence of PEXA's activities, they are derived from sources that are not owned or controlled by PEXA.

We take our responsibility to the environment seriously and want to leave no stone unturned to both reduce our carbon impact, and/or offset accordingly to achieve net zero. As a majority Scope 3 organisation, we have embraced a hybrid approach, tackling emissions reduction while leveraging a strong offset strategy in order to balance our impact.

Offsetting our footprint is a necessary step for PEXA. Acknowledging that not all offsets are created equal, we are committed to investing in projects which provide high value to the environment and community, are onshore where possible, and meet regulatory standards. We will do our due diligence to ensure every dollar is contributing to building a sustainable future for generations to come.

We are proud of our environmental position and look forward to the journey ahead.



### Glenn King

Group Managing Director  
and Chief Executive Officer, PEXA Group Limited



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